

UPAC Allocation Night Minutes

Date: 8/31/21

Organization Name: Black Entrepreneurs of Tomorrow

Budget(s) to be Reviewed: Honoraria Budget

Committee:	Nittany Allocation Committee
Committee Chair:	Michael Errichetti
UPAC Advisor:	Galen Chelko
Committee Members:	Rene, Ryan, Chris, Yidi, Alex
Minutes Taker(s):	Ryan and Rene
SCT Member(s):	Mae

Organization Presenter:	Mekhi Vance
Presenter's Email:	Mkv5158@psu.edu

Minutes:

Description of the Budget:	
The club is requesting \$19,500 to request Crawford Gill, who is coming to speak about financial literacy to the students. Give background about his journey, how he worked with actors, people in the NBA and his advice.	
Questions from the Committee:	Responses from the Presenter:
1. Why did you choose this speaker?	1. The students met Mr. Gill at a fraternity event over the summer and he had given them some financial advice for their club and frat. Based on his experience and financial literacy working with NFL and NBA players and actors, the club thought he would be a great speaker for the students.
2. What is the purpose of your organization?	2. It's tailored around entrepreneurs on the Penn State Campus to give them financial advice for their business.
3. Did you spend any money yet?	3. No.
4. How will the speaker impact the mission of the organization?	4. This program brings financial literacy to the community in desperate need of how to manage your finances as a college

	student that will help students understand the importance of money. It will also give students guidance on how to spend their money.
5. Is it open to all students in University Park?	5. Yes.
6. How will you advertise the event?	6. Advertising through fraternity and club social media.
7. How will you cover the 10% of the request?	7. They already have the money in their account.
8. How did you determine the expected attendance?	8. Based on previous Zoom events.

Committee Discussion:

- I love this organization and the field of entrepreneurship is really growing with advances in technology. I like that he works with major sports stars, which brings credibility to his capabilities
- I think it gives some great opportunities to students on campus now that we have returned to campus.
- I think being able to provide this opportunity to students is wonderful.
- I think it's a good budget, though the attendance might be weird.

SCT Recommendation:

Recommendation:	Full Funding in amount of \$19,500
Amount Funded:	3.2.2 – Minus 10%: \$17,500.50
2 nd By:	Alex
Vote:	5-0

Additional Recommendations:

Recommendation:

Comments:

Vote: