

UPAC Allocation Night Minutes

Date: 11/8/22

Organization Name: Latino Caucus

Budget(s) to be Reviewed: Program Funding Request

Committee:	Nittany Allocation Committee
Committee Chair:	Chris B.
UPAC Advisor:	Kristin C.
Committee Members:	Veronica, Chris N., Fred, Fiona, Karthik
Minutes Taker(s):	Veronica and Chris N.
SCT Member(s):	Yidi W.

Organization Presenter:	Diana and Yamel
Presenter's Email:	Deh5417@psu.edu , ybp5105@psu.edu

Minutes:

Description of the Budget:	
Key Note event hosted by Latino Caucus every spring semester. The purpose of this event is to highlight the Latinx community at Penn State and it is an annual pageant that crowns royalty to two Latinx students in the community. There will be food, drinks, performances, and it is our significant annual gathering that unites all of the Latinx students here at Penn State	
Questions from the Committee:	Responses from the Presenter:
1. Do you have a confirmed storage space for your equipment? (Please submit an Equipment/Costume/Prop Inventory Form on OrgCentral)	1. Usually use the Latino Caucus office.
2. Have you paid for anything yet?	2. No
3. How do you anticipate your programming enhancing the out-of-classroom experience here at UP?	3. It is really meant to invite everyone at Penn State within the Latino Community. We also hope to educate those who are outside of our community on our culture.
4. How do you plan to promote your event?	4. GroupMe, flyers, HUB marketing, advertising through each individual college, Daily Collegian articles, Alumni

	Relations Newsletter, anything to put the word out
5. Do you have an example of your graphic with the UPAC logo attached?	5. No
6. Is this event open to all UP students?	6. Yes
7. How do you plan to pay for the portion of program expenses that UPAC cannot cover?	7. Reaching out to other organizations about how they funded their events, ticket sales
8. Have your funding priorities changed?	8. No, took off tablecloth
9. What platform do you plan to use for ticket collections?	9. Eventbrite and HUB ticketing
10. How do you determine the winner of this year's award?	10. Both beauty and knowledge of Latino Culture and current events
11. Lifespan & use	<p>Grass Backdrop: 4 years; contributes to the aesthetic aspect; flowers will be added to represent each country; photos are then used for marketing purposes and the oye newsletter</p> <p>Crowns: SU; Winners</p> <p>Sashes: SU; Winners</p> <p>Neon Signs: 4 years; contributing to the aesthetic aspect; marketing, oye newsletter, etc.</p> <p>Artificial Vines: 4 years; To create the aesthetic of the secret garden; thematic expression of Noche Latina</p> <p>Vases: 4 years; they will hold the flowers that represent each different country</p> <p>Fairy Lights: 4 years; to create the aesthetic of the secret garden</p> <p>Tea lights: 4 years; to create the aesthetic of the secret garden</p> <p>Acrylic Sign: 4 years; used for future events to promote Latino caucus</p> <p>Paper Lanterns: 4 years; to create the aesthetic of the secret garden</p> <p>Photo booth: Rental; 2 photobooths to accommodate the larger size of the location of the event and number of guests</p> <p>Table clothes: no longer requested</p>
12. Photo booths?	13. 2 for \$2200.

Committee Discussion:

SCT: It is a wonderful budget. I liked how they explained the justification of each of the items they are requesting. I did have concerns about the specific items they are requesting they seem like decorations. They told, however, that the secret garden represents every country that falls within the umbrella organization of Latino caucus. One mentioned that they kept the photobooth picture from last year, so it is a good way to keep memories

CM1: I think they explained the importance of everything they are requesting. I also appreciated that they plan to use all equipment items to their maximum life. They were obviously very well versed with the budget.

CM2: I really like this budget. Crowns and sashes are my only worries: I understand the purpose, but it is intended for a certain person and is a giveaway.

SCT Recommendation:

Recommendation:	SCT recommends partial funding of \$29,141.23	
Amount Funded:	\$29,141.23	
2 nd By:	CM3	
Equipment Breakdown (If needed)	<ol style="list-style-type: none"> 1. Item 2. Item 3. Item 4. Etc. 	<ol style="list-style-type: none"> 1. \$XXX 2. \$XXX 3. \$XXX 4. Etc.
Vote:	5-0	

Additional Recommendations:

Recommendation:

Comments:

Vote:

UPAC Allocation Night Minutes

Date: 11/8/22

Organization Name: International Student Investment Association

Budget(s) to be Reviewed: Program

Committee:	HAT
Committee Chair:	Mati
UPAC Advisor:	Name of Advisor Present
Committee Members:	Tom, Rohan, Amanie, Alex, Liam, Elonie
Minutes Taker(s):	Alex, Elonie, Tom
SCT Member(s):	Cassandra

Organization Presenter:	Shihan Cai
Presenter's Email:	Svc6108@psu.edu

Minutes:

Description of the Budget:	
Spring Summit is held by ISIA (International Student Investment Association) annually to gather all students who are interested in investing and provide a platform for them to discuss the financial situation. We also invite some professional honoraria, like vice president or professors to share their own experience. It is a valuable event that makes people have a robust connection with others who have the same interest.	
Questions from the Committee:	Responses from the Presenter:
1. How did you select these Honoria?	1. People that have influence in finance areas. We also wanted speakers that have financial jobs or are Penn State alumni. We believe that this helps foster a better connection between the speaker and the student.
2. Did you pay for anything yet?	2. No
3. How will you fund the part that UPAC is unable to fund?	3. Student organization has a bank account with money from previous events that can be used to fund the event
4. Are you charging for tickets?	4. No
5. How will this event benefit the Penn State community as a whole?	5. It raises awareness of financing and investing, which is very important today. will this help teach students about other options aside from just using bank interest?

6. Will this event be open to all University Park students?	6. Yes
7. Has the Honoria been here in the last 12 months.	7. No
8. How will you advertise the event?	8. Using social media and are going to print flyers and posters around the school with UPAC's logo
9. What is the primary purpose of having this event?	9. Time for attendees to ask speakers questions and gain knowledge from each other regarding finances.
10.	10.

Committee Discussion:	
SCT: It was an interesting budget; I never knew that a group like that had existed.	
CM1: I do like it as an international student, one of the big problems in the US is regulations, giving a platform for internationals to get into the finance area, like the fact that the Honoraria are alumni	
CM2: It is a very cool budget; it is also very helpful that they have this open to all students and not just international students even though that is orgs name sake.	
CM3: They seemed excited; I think it's a really great opportunity. In past rooms it seems like we haven't had, it's harder for international students. It's great to have events like this.	

SCT Recommendation		
Recommendation:	Full fund to 90% \$4291.63	
Amount Funded:	\$4291.63	
2 nd By:	Alex	
Equipment Breakdown (If needed)	<ol style="list-style-type: none"> 1. Honoria 2. Transportation 3. Lodging 4. Facilites 	<ol style="list-style-type: none"> 1. \$2000 2. \$826.40 3. \$400 4. \$1065.23
Vote:	Passes 6-0	

Additional Recommendations:

Recommendation:

Comments:

Vote: